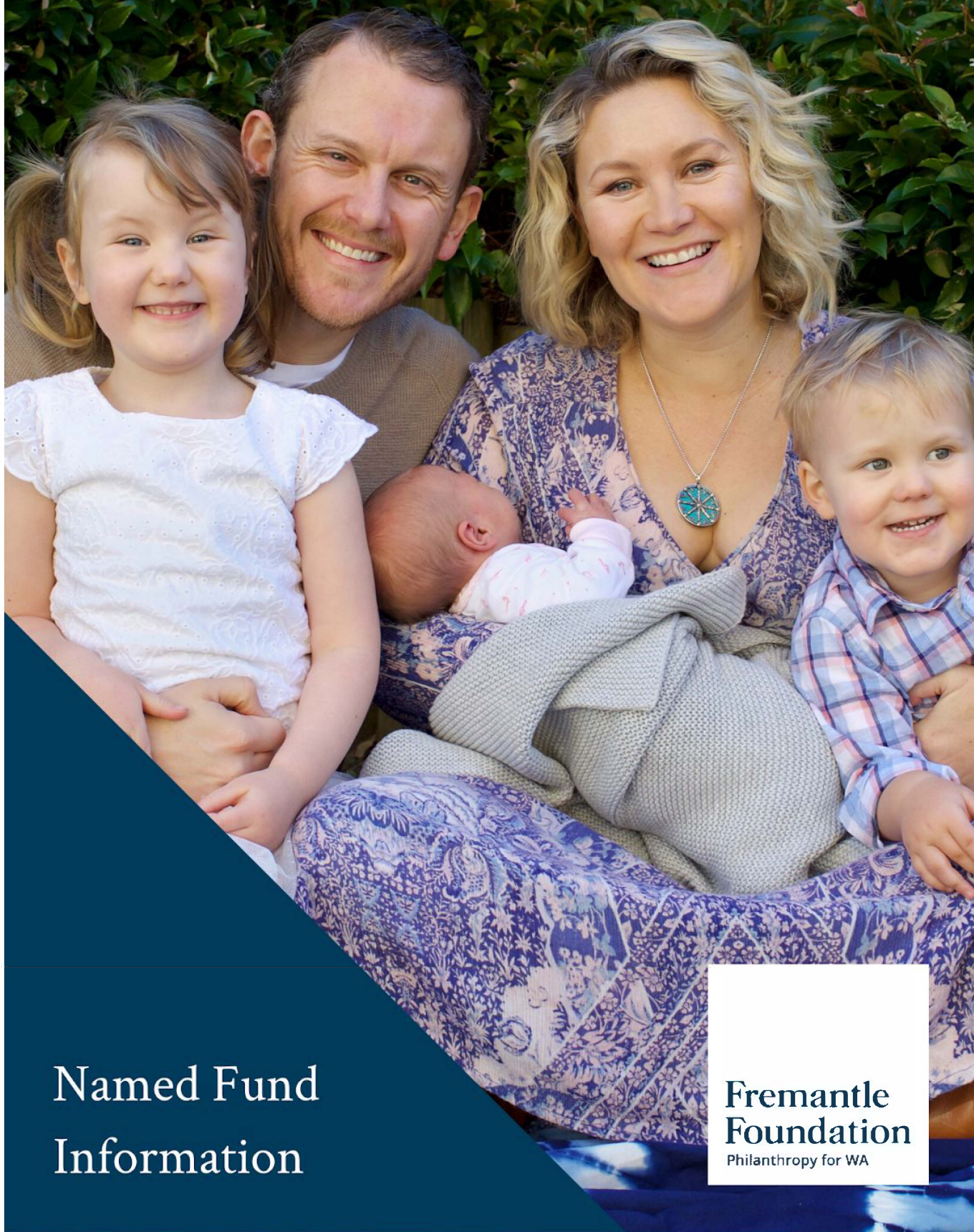


Amplify your giving



Named Fund
Information

**Fremantle
Foundation**
Philanthropy for WA

Fremantle Foundation

The Fremantle Foundation is a community foundation based in Fremantle that helps create a thriving community in Fremantle, Perth and across WA. We help individuals, families, businesses and groups to establish charitable funds to support causes they care about.

A Named Fund

- **Donate** - tax deductible donations are made into a Named Fund held with the Fremantle Foundation
- **Manage** - Fremantle Foundation manage the compliance, financial management, administration, grant making and social impact reporting
- **Grant** - grants are distributed to projects that match the donors interests with the needs of the community

Why Set Up a Named Fund?

- You don't have the time or experience to start your own foundation and want to get started now.
- You are interested in personalised, high impact giving without the administrative burden.
- You want to address the needs of the community and causes you care about.
- You would like a tax deduction for donations and a simple structure to manage your giving.

Starting a Named Fund

- Set up a fund in 24 hours
- Start with a tax-deductible donation of any amount
- Have immediate and ongoing impact on the vital needs of the community and the causes you feel passionate about
- Have the administration, financial management, compliance and governance managed for you - allowing you to focus on granting to make the biggest difference possible.
- Create a lasting legacy for your family, the community and the causes you care about
- Honour the memory of a family member or loved one.

Our Support

To make giving simple, rewarding and as effective as possible, when you start a Named Fund you will receive:

Named Fund Reports - a one page statement every 6 months giving the financial details of the Named Fund.

Grant Reports - report back from the grant recipient for each distribution made.

Events - Invitations to special events with like-minded people to hear from leaders in philanthropy and social impact.

Annual Report - The Fremantle Foundation puts together an Annual Report each year.

URL Link - A distinct URL link to make additional donations to the Named Fund, and for others to do so as well.

Key benefits of a Named Fund

Impact - By partnering with the Fremantle Foundation you get support for the biggest question of all - *How can you have the biggest impact?* We help you to make an immediate and ongoing impact on the vital needs of the community and the causes you feel passionate about.

Join With Others - Philanthropy and giving are not typical conversation topics. Having a fund with the Fremantle Foundation makes giving possible and puts you in touch with other like minded people who are involved in philanthropy. A Named Fund can receive donations from family and friends, making it easy for you to bring your community together.

Simplicity- Setting up a fund is straightforward and can be done by filling out a *Start a Named Fund Form* and making a tax-deductible donation of any amount. There are no set-up costs and the fund is established immediately. There is no minimum donation to start a Named Fund because we believe philanthropy should be accessible as possible.

Donations to the Fremantle Foundation are tax deductible, allowing for good tax management options. We recommend you gain advice from your Accountant.

Legacy In setting up the fund you can name it after your family, in memory of a loved one, or after the cause you care about. When started by a group or business the name can reflect that connection. The Fremantle Foundation will manage all Named Funds in perpetuity, so you can be assured that your lasting legacy will continue.

Expertise Since 2010 the Fremantle Foundation has encouraged and supported individuals, families and groups with their giving. This has created an increased number of donors addressing the critical current issues facing our community. Giving through the Fremantle Foundation contributes to a growing community response to the important social issues of our time.

Who can I make grants to?

In Australia community organisations and charities can hold various status. Their eligibility to receive grants from the Fremantle Foundation depends on the status they hold.

Grants from the Fremantle Foundation Trust must go to organisations that hold both charitable status (TCC) and Deductible Gift Recipient Item 1 (DGR 1) status.

DGR Item 1 entities are known as a 'doing' DGRs. Most organisations which are endorsed as DGRs will fall into this category, including public benevolent institutions, universities, health promotion charities, environmental organisations and cultural organisations.

There is one other type of DGR category which the Fremantle Foundation fits into. It's called DGR Item 2.

DGR item 2 entities are known as a "giving" DGR. This category includes public and private ancillary funds. These organisations, like the Fremantle Foundation exist for the purposes of 'giving' grants to 'doing' DGRs.

The Fremantle Foundation provides support to Named Fund holders to assess or identify eligible organisations.

To check the DGR status of an organisation you can check the Australian Business Register at www.abn.business.gov.au

A grant from a Named Fund cannot be aimed solely at supporting an individual. However, individuals can benefit from a grant if:

- The grant also provides a broader public benefit (such as research and learning opportunities or if the service or program is made available to others)

The grant provides overall benefits the charity that is receiving the grant

Making Grants

As a Named Fund holder the biggest joy is granting to causes you care about. During the process of establishing your Named Fund we will gain an understanding of what organisations and causes you would like to support and the grants you may recommend.

Some donors have an open mind and are keen to gain insight and ideas from the Fremantle Foundation. Other donors have a clear idea of which grants to recommend. In any case, the Fremantle Foundation works with each donor individually to make the biggest impact on the community.

Once your fund is established you will receive Grant Guidelines for Named Fund Holders, which informs you of the step-by-step process of Fremantle Foundation distributing a grant.

Fremantle Foundation has a rolling grant process, so distributions can be made at any time. The amounts distributed are worked out through discussions with you.

As a Named Fund holder with the Fremantle Foundation it's important to understand that under trust and tax law it is the Trustees who are responsible for making the final decision.

Details of a Named Fund

Name of Foundation	The Fremantle Foundation Trust ABN: 23 922 104 836
Name of Trustee	The Fremantle Foundation Limited ABN: 19 147 249
Directors of the Trustee	Lee Bartlett, Michael Chester, Carrie Clark, Tanya Hundloe, Joanne McDonald, Richard Usher, James Wild
ATO Status of Fund	Deductible Gift Recipient (DGR) Item 2 Public Ancillary Fund, Income Tax Exempt
Governance	The Fremantle Foundation is subject to the Public Ancillary Fund Guidelines 2011. The Financial Statements and Compliance with these Guidelines are audited each year by an independent Auditor.
Naming	You are able to set the Name of the Fund, but due to ATO restrictions the name must not include "Foundation"
Donations	Donations to the Fremantle Foundation Trust are tax deductible
Set up Time	Within 24 hours upon receiving a completed "Named Fund Establishment" Form and initial donation.
Minimum Amount	To make structured giving accessible there is no minimum amount to start a Named Fund. Donors are encouraged to grow their fund to a minimum of \$10,000 before making a grant.
Further Donations	Further Donations of any amount can be made to a Named Fund. A unique URL link is provided for each fund to allocate future contributions effectively.
Bequests	Donations set out in a Will can be received into an existing Named Fund or can establish a new Named Fund.
Investment Objective	CPI Inflation + 4% per annum
Grants to Charities	There is a minimum distribution of \$1,000 for each grant. Donors are encouraged to grow their fund to a minimum of \$10,000 before making a grant.
Eligible Recipients	Organisations that are charitable and have DGR Item 1 status - this includes most established charities and community organisations across all fields.
Advisory Committee	You may decide to Nominate an Advisory committee to help make recommendations on granting and to liaise effectively with the Fremantle Foundation.
Contributions from Friends and Family	Anyone can make donations to your fund. A unique URL link is provided as a simple and effective way of receiving donations from others.
Fees	Annual Fees are scaled to reflect the size of the Fund. Funds of \$0-\$500,000 are charged a 2% Annual Fee. Funds between \$500,001 and \$1M a 1.5% annual fee. Funds of \$1M and over are charged a 1% annual fee. Granting fees are set at 5% for each grant distributed.

Important Information

Administration - The Fremantle Foundation manages all compliance requirements with the Australian Tax Office, the Australian Charities and Not-For-Profits Commission and the West Australian Department of Commerce. An independent audit is undertaken annually.

Trustees - the Fremantle Foundation is a Public Ancillary Fund. The trustees for the fund is Fremantle Foundation Limited, a charitable company limited by guarantee. It is managed by a voluntary board of directors and aims to create a thriving community in Fremantle, Perth and WA.

Investment Objectives & Strategy - the Foundation seeks to produce the best financial return within an acceptable level of risk. The investment objective is to generate a return of inflation plus 4% per annum over the long term, after expenses. This should allow the Foundation to at least maintain the real value of the assets, whilst funding annual granting in the region of 4% per annum. To achieve these objectives, the Foundation takes the view that assets can be invested widely and should be diversified by asset class, by manager and by security. Asset classes could include cash, bonds, equities, property, hedge funds, structured products, private equity, commodities and any other asset that is deemed suitable for the Foundation.

Time Horizon - the Foundation is expected to exist in perpetuity and investments should be managed to meet the investment objective and ensure this sustainability. The Foundation adopts a long-term investment time horizon.

Management, Reporting and Monitoring - the Trustees of the Fremantle Foundation are responsible for the investment strategy and financial management. The Investment Committee has responsibility for providing strategy and monitoring the investment assets. The committee meets six monthly to review the portfolio, including an analysis of return, risk and asset allocation. Performance will be monitored against agreed market benchmarks, and against the **investment objective of inflation plus 4% over the long term**.

Fees - All fees directly contribute to Fremantle Foundation to grow a culture of giving in Fremantle, Perth and WA. Annual Fees and Granting fees cover all service provided, including social impact and granting support, administration, compliance and financial management.

Annual Fees are scaled to reflect the size of the fund. For amounts \$0 - \$500,000 there is a 2% annual fee. For amounts between \$500,001 and \$1M there is an annual fee of 1.5%. For amounts over \$1M there is a 1% annual fee.

Granting fees are set at 5% for each grant distributed.

Portability - As a Public Ancillary Fund there is flexibility, in certain circumstances, to transfer fund between structures. This is what is called "portability" and includes:

- the winding up of a Private Ancillary Fund (PAF) into a Public Ancillary Fund
i.e: changing from a PAF to a Named Fund
- the transfer of assets between Public Ancillary Funds
i.e: changing from one Public Ancillary Fund to another
- the transfer of assets from a Public Ancillary Fund to a Private Ancillary Fund
i.e: changing from a Named Fund to a Private Ancillary Fund

For any of these options approval from the Fremantle Foundation Trustees and the Australian Tax Office is required.

Estate Planning - The Fremantle Foundation will manage your Named Fund in perpetuity, so a Named Fund is the perfect way to create a lasting legacy.

If you wish, you can nominate a loved one to take over as the "donor" past your lifetime - opening up options for generational giving. This will ensure that someone you trust will continue your philanthropy.

Alternatively the Fremantle Foundation can be instructed to continue to support the causes you care about.

Another option is your Named Fund can be included in the Fremantle Foundation Vital Fund that identifies critical issues to be addressed in the Fremantle, Perth and WA community.

A Named Fund can receive additional donations through your Will. Please contact us if you'd like assistance with this process, or if you would like us to liaise with your legal representative.

Who is the Fremantle Foundation?

Executive Officer – Sue Stepatschuk

sue@fremantlefoundation.org.au

Sue joined the foundation in late 2019 and brings with her substantial knowledge and experience in the area of social impact and the not-for-profit sector. Having completed post graduate studies in Social Impact at UWA, along with more than 10 years working for NFP's in the areas of arts, mental health and tourism.

This is combined with strong business skills having completed a Bachelor of Business degree.

Sue has a passion for Western Australia where her inspiration to help build stronger communities was born from her experience growing up in the remote southeast town of Esperance, as part of a large farming family who were very active in serving and bettering the local community.

Grants Manager– Pauline Eves

pauline@fremantlefoundation.org.au

Pauline joined Fremantle Foundation in October 2021 and brings experience in both the For Profit and Not For Profit sectors. Pauline holds a Bachelor of Business Degree and has worked in marketing for major multinational companies.

Pauline has been actively involved with Community Foundations for over 10 years with her voluntary board role on local charitable group WA Charity Direct. Pauline believes in the power of community and the positive impact of connecting donors with recipients.

FOUNDER

Dylan Smith

Dylan Smith founded the Fremantle Foundation in 2010 with the help of a high profile local steering committee and a Founding Donation from former Fremantle Dockers Captain Peter Bell. As Executive Officer of the foundation Dylan has been instrumental in attracting major donors to establish Named Funds and raising the profile of the Fremantle Foundation and giving in Fremantle, Perth and WA.

PATRON

Peter Bell

Peter's connection to Fremantle extends over two decades of a distinguished football career with both the South Fremantle Football Club and Fremantle Dockers. Peter's playing honors include All Australian selection, Club Champion awards and a Premiership medal (with North Melbourne Kangaroos). Peter was captain of the Fremantle Dockers for five seasons. Along with this leading role in the local community Peter served as president of the AFL Players Association and was instrumental in negotiating progressive social outcomes for past, current and future AFL players. Peter is proud to continue his active role in the Fremantle community

BOARD

Co Chair – Tanya Hundloe

Tanya is Managing Director/Founder of consultancy Social Money Solutions with over 25 years of experience in funding development for not-for-profit organisations. She is a Certified Fundraising Professional (CFRE), Fellow of the Fundraising Institute of Australia (FFGA) and Australian Institute of Company Directors graduate (GAGCD)

Co Chair – Carrie Clark

Carrie is General Manager of Kalparrin, a not for profit organisation which supports families caring for children with disability and special needs.

Director – Lee Bartlett

Lee is a member of the Institute of Chartered Accountants of England and Wales (ICAEW) and member of the Chartered Accountants Australia & New Zealand. He is Chief Executive Officer of TAMS Group

Director – Michael Chester

Michael is Co CEO at UnitingCare West. Michael has thirty years of general and executive management experience and is highly experienced in the start-up and development of business entities and divisions.

Director – Richard Usher - qualified and experienced Wealth Executive with a mix of business management, leadership, across both commercial and public service (military) with finance qualifications and experience. Richard is a Certified Financial Planner and Coordinator Emergency Relief & Financial Capability for Communicare.

Director – James Wild - Chief Executive Officer, Men's Sheds of WA. He has significant experience and established relationships with stakeholders in government, the not-for-profit sector, philanthropists and other funding bodies. James brings to the board a detailed knowledge of grant-making and community development in both regional and metro areas of WA. James has a Bachelor of Science (hons) Earth and Environmental Sciences.

Director – Joanne McDonald - Joanne is an experienced executive with over 20 years' professional experience covering the areas of corporate governance, stakeholder engagement, community investment and ESG reporting. Joanne is currently Company Secretary and Head of Corporate Affairs with IGO Limited.